

Corrigendum- 1

Indian Highways Management Company Ltd.

RFQ for shortlisting of System Integrator(s) for implementation of Hybrid ETC System at Toll Plazas on National Highways

Ref No. IHMCL/HETC/2018/08, Dated: 14.08.2018

Date:25.08.2018

Pre-bid meeting date: 21.8.2018

The following Corrigendum is hereby issued against RFQ for shortlisting of System Integrator(s) for implementation of Hybrid ETC System at Toll Plazas on National Highways:

S. No.	Reference	Existing Provision	Amended Provision
1	Clause 3.1, (ii)	<p>Applicant shall have positive net worth in each of the last three consecutive financial years, the last financial year being taken as financial year ended on 31st March-2017. For the purposes of this RFQ, net worth (the “Net Worth”) shall mean the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account, after deducting the aggregate value of the accumulated loses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write back of depreciation and amalgamation. <i>(A certificate from the Statutory Auditor as proof for the above in the format specified in Section 6.3: Applicant’s Financial Capacity)</i></p>	<p>Applicant shall have positive net worth in each of the last three consecutive financial years, the last financial year being taken as financial year ended on 31st March 2018. In case the accounts for FY 2017-18 have not been finalized, the Applicant may procure and submit an undertaking in this regard from the Statutory Auditor. Such applicants shall have a positive net worth in each of the last three consecutive financial years, the last financial year being taken as financial year ended on 31st March 2017. For the purposes of this RFQ, net worth (the “Net Worth”) shall mean the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account, after deducting the aggregate value of the accumulated loses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write back of depreciation and amalgamation. <i>(A certificate from the Statutory Auditor as proof for the above in the format specified in Section 6.3: Applicant’s Financial Capacity, with necessary modifications)</i></p>

S. No.	Reference	Existing Provision	Amended Provision
2	Clause 3.1, (iii)	<p>The Applicant shall have average annual turnover of INR 20 Crores (Rupees Twenty Crore) for last three Financial Years the last financial year being taken as financial year ended on 31st March-2017.</p> <p><i>(A certificate from the Statutory Auditor as proof for the above in the format specified in Section 6.3: Applicant's Financial Capacity)</i></p>	<p>The Applicant shall have average annual turnover of INR 20 Crores (Rupees Twenty Crore) for last three Financial Years the last financial year being taken as financial year ended on 31st March-2018. In case the accounts for FY 2017-18 have not been finalized, the Applicant may procure and submit an undertaking in this regard from the Statutory Auditor. Such applicants shall have average annual turnover of INR 20 Crores (Rupees Twenty Crore) for last three Financial Years the last financial year being taken as financial year ended on 31st March-2017.</p> <p><i>(A certificate from the Statutory Auditor as proof for the above in the format specified in Section 6.3: Applicant's Financial Capacity, with necessary modifications)</i></p>
3	Clause 5.3.1, (v)	<p>Service provider shall complete the Installation, Integration, Commissioning of Hybrid ETC system and sub systems as specified in Annexure-A on such specified sites within 30 days of the receipt of notification. The service provider shall be responsible for system integration so that the Hybrid ETC and Toll Management System including the sub-system(s) work coherently and are able to exchange data/information electronically, among themselves (if applicable), as well as with the acquirer bank and central clearing house for ETC program without any financial implication to Toll Operating Agency and IHMCL/NHAI.</p>	<p>Service provider shall complete the Installation, Integration, Commissioning of Hybrid ETC system and sub systems as specified in Annexure-A on such specified sites within 45 days of the receipt of notification. The service provider shall be responsible for system integration so that the Hybrid ETC and Toll Management System including the sub-system(s) work coherently and are able to exchange data/information electronically, among themselves (if applicable), as well as with the acquirer bank and central clearing house for ETC program without any financial implication to Toll Operating Agency and IHMCL/NHAI.</p>

S. No.	Reference	Existing Provision	Amended Provision
4	Clause 5.3, (iv)	<p>Service provider shall be fully responsible for the warranty of all items which shall be supplied by them. Service Provider shall ensure to resolve all faults of equipment/Sub-equipment/consumables which are linked to spare dependency within 24 hours from the time when the fault actual occurs and for this as indicated through equipment monitoring toll or intimated by IHMCL/NHAI/Toll Operating Agency, adequate spare quantity to be maintained at site level for critical items specially Hybrid ETC equipment. If the time for rectification exceeds 24 hours, 1% penalty on daily basis shall be imposed on service provider from the amount which shall be reserved for completion of DLP.</p>	<p>Service provider shall be fully responsible for the warranty of all items which shall be supplied by them. Service Provider shall ensure to resolve all faults of equipment/Sub-equipment/consumables which are linked to spare dependency within 24 hours from the time when the fault actual occurs and for this as indicated through equipment monitoring toll or intimated by IHMCL/NHAI/Toll Operating Agency, adequate spare quantity to be maintained at site level for critical items specially Hybrid ETC equipment. If the time for rectification exceeds 24 hours, 1% penalty on daily basis shall be imposed on service provider from the amount which shall be reserved for completion of DLP.</p> <p>However, the penalty amount shall be capped at 10% (ten percent) of the amount which shall be reserved for completion of DLP.</p>
5	Clause 3.1, (v)	<p>A Company incorporated and registered in India under the Companies Act, 2013/1956.</p>	<p>A Company incorporated and registered in India under the Companies Act, 2013/1956.</p> <p>Or</p> <p>Partnership firms registered under the Limited Liability Partnerships Act, 2008 or the Indian Partnership Act, 1932.</p>